ICB AMCL ISLAMIC UNIT FUND

ASSET MANAGER: ICB ASSET MANAGEMENT COMPANY LTD
TRUSTEE: INVESTMENT CORPORATION OF BANGLADESH
CUSTODIAN: INVESTMENT CORPORATION OF BANGLADESH
SPONSOR: ICB CAPITAL MANAGEMENT LTD

UNAUDITED FINANCIAL STATEMENTS
OF
ICB AMCL ISLAMIC UNIT FUND
For the period ended 31 December 2023

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ICB Asset Management Company LTD
Accounts Depertment
Green city Edge (4th Floor)
89, kakrail, Dhaka-1000.
Phone: 88-02-8300412-15
Fax: 88-02-8300416
E-mail:info@icbamcl.com.bd
www.icbamcl.com.bd

ICB AMCL ISLAMIC UNIT FUND

STATEMENT OF FINANCIAL POSITION (Unaudited)

As at 31 December 2023

Particulars	Notes	Amount in Taka	
		31/Dec/2023	30/Jun/2023
Assets			
Marketable investments - at market value	3.00	683,875,543	691,060,302
Investment in money market (MTDR)	4.00	-	10,000,000
Cash & cash equivalents	5.00	5,939,963	28,273,218
Other current assets	6.00	14,648,979	5,753,511
Total assets		**704,464,485**	**735,087,031**
Equity and liabilities			
Equity:			
Unit capital	7.00	694,873,170	703,856,360
Unit premium reserve	8.00	9,802,661	8,593,047
Retained earnings	9.00	20,271,859	34,911,134
Dividend Equalization Reserve	10.00	2,200,000	2,200,000
Unrealized gain/(losses) on investments	11.00	(106,433,411)	(98,676,325)
Total equity (A)		**620,714,279**	**650,884,216**
Liabilities :			
Others liabilities	12.00	62,112,277	62,112,277
Dividend purification fund	13.00	749,586	1,155,300
Unclaimed/dividend payable	14.00	17,765,752	15,586,000
Current liabilities	15.00	3,122,591	5,349,238
Total liabilities (B)		**83,750,206**	**84,202,815**
Total equity and liabilities (A+B)		**704,464,485**	**735,087,031**
Net asset value (NAV) per unit of Tk. 10 each			
Net asset value-at cost value	16.00	**11.38**	**11.65**
Net asset value-at market value	17.00	**9.85**	**10.23**

The financial statements should be read in conjunction with the annexed notes.

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Place : Dhaka, Bangladesh

Date: 29 January 2024

ICB Asset Management Company Ltd. Accounts Department

ICB AMCL ISLAMIC UNIT FUND
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Unaudited)
For the period ended 31 December 2023

Particulars	Notes	Amount in Taka		Amount in Taka	
		01.07.2023 to 31.12.2023	01.07.2022 to 31.12.2022	01.10.2023 to 31.12.2023	01.10.2022 to 31.12.2022
Income					
Profit on sale of investments	18.00	1,475,584	16,343,835	542,062	10,269,896
Dividend from investment in securities	19.00	14,007,062	14,604,049	13,321,448	13,229,376
Profit on bank deposits and bonds	20.00	1,676,211	574,289	1,565,620	497,622
Other income		-	148	0	148
Total income		**17,158,857**	**31,522,321**	**15,429,130**	**23,997,042**
Expenses					
Management fee	21.00	1,715,448	1,831,438	852,095	897,792
Trustee fee	22.00	343,090	366,288	170,419	179,559
Custodian fee	23.00	347,816	350,461	172,332	168,938
BSEC fee	24.00	342,300	340,449	172,473	157,708
Audit fee		34,500	28,750	-	-
Unit sales commission	25.00	19,199	10,730	9,856	1,010
Shariah advisory board fee		92,400	136,400	39,600	35,200
Other expenses	26.00	249,125	231,584	129,368	169,021
Purification fund against Interest on d/l	27.00	500,000	365,000	300,000	165,000
Total expenses		**3,643,878**	**3,661,100**	**1,846,143**	**1,774,228**
Profit before provision		**13,514,979**	**27,861,221**	**13,582,987**	**22,222,814**
Provision against erosion of marketable investment		-	(8,000,000)	-	(8,000,000)
Net Profit for the Period		**13,514,979**	**19,861,221**	**13,582,987**	**14,222,814**
Add: Other comprehensive income					
Unrealized gain/(loss) for the period	3.02	(7,757,086)	(34,985,601)	(1,536,578)	(33,119,009)
Total comprehensive income		**5,757,893**	**(15,124,380)**	**12,046,409**	**(18,896,195)**
Earnings per unit of Tk 10 each	28.00	**0.19**	**0.29**	**0.19**	**0.21**

The financial statements should be read in conjunction with the annexed notes.

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Place : Dhaka
Date: 29 January 2024

ICB Asset Management Company Ltd. Accounts Department

ICB AMCL ISLAMIC UNIT FUND
STATEMENT OF CHANGES IN EQUITY (Unaudited)
For the period ended 31 December 2023

Amount in Taka

Particulars	Unit Capital	Unit Premium Reserve	Dividend Equalization Reserve	Unrealized Gain/ (loss) on Investments	Retained Earnings	Total Equity
Balance as at July 01, 2023	**703,856,360**	**8,593,047**	**2,200,000**	**(98,676,325)**	**34,911,134**	**650,884,216**
Unit Capital	(8,983,190)	-		-	-	(8,983,190)
Unit Premium Reserve	-	1,209,614		-	-	1,209,614
Unrealized Gain/ (losses) on Investments	-	-		(7,757,086)	-	(7,757,086)
Dividend Paid for FY 2022-2023 (0.40 per Unit)	-	-		-	(28,154,254)	(28,154,254)
Profit for the Period	-	-		-	13,514,979	13,514,979
Balance as at December 31, 2023	**694,873,170**	**9,802,661**	**2,200,000**	**(106,433,411)**	**20,271,859**	**620,714,279**

For the Period ended 31 December 2022

Amount in Taka

Particulars	Unit Capital	Unit Premium Reserve	Dividend Equalization Reserve	Unrealized Gain/ (loss) on Investments	Retained Earnings	Total Equity
Balance as at July 01, 2022	**752,526,900**	**3,049,269**	-	**(79,178,099)**	**37,925,220**	**714,323,290**
Prior Year adjustment					**(82,500)**	(82,500)
Balance as at July 01, 2022	**752,526,900**	**3,049,269**	-	**(79,178,099)**	**37,842,720**	**714,240,790**
Unit Capital	(55,847,280)	-	-	-	-	(55,847,280)
Unit Premium Reserve	-	4,550,840	-	-	-	4,550,840
Unrealized Gain/ (losses) on Investments	-	-	-	(34,985,601)	-	(34,985,601)
Dividend paid for FY 2021-2022 (0.40 per Unit)	-	-	-	-	(30,101,076)	(30,101,076)
Profit for the Period	-	-	-	-	19,861,221	19,861,221
Balance as at December 31, 2022	**696,679,620**	**7,600,109**	-	**(114,163,700)**	**27,602,865**	**617,718,894**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Place : Dhaka
Date: 29 January 2024

ICB Asset Management Company Ltd. Accounts Department

ICB AMCL ISLAMIC UNIT FUND
STATEMENT OF CASH FLOWS (Unaudited)
For the period ended 31 December 2023

Particulars	Notes	Amount in Taka	
		01.07.2023 to 31.12.2023	01.07.2022 to 31.12.2022
Cash flows from operating activities			
Dividend from investment in securities	29.00	3,466,964	5,221,517
Profit on bank deposits and bond	30.00	3,270,452	728,733
Profit on sale of investment	18.00	1,475,584	16,343,835
Other income		-	148
Expenses paid	31.00	(6,276,239)	(6,205,493)
Net cash inflow/(outflow) from operating activities	35.00	**1,936,761**	**16,088,740**
Cash flow from investing activities			
Sale of securities (at cost)	32.00	8,371,864	94,671,093
Purchase of securities	33.00	(8,893,802)	(43,472,988)
Share application money deposited		-	(4,047,500)
Share application money refunded		-	4,047,500
Investment in MTDR		-	-
Encashment of MTDR		10,000,000	-
Net cash inflow/(outflow) from investing activities		**9,478,062**	**51,198,105**
Cash flow from financing activities			
Units sold		21,141,420	25,616,980
Units surrendered		(30,124,610)	(81,464,260)
Adjustment of premium on surrendered of units		2,457,482	6,215,117
Adjustment of premium on sales of units		(1,247,868)	(1,664,277)
Dividend paid	34.00	(25,974,502)	(29,495,165)
Net cash in flow/(outflow) from financing activities		**(33,748,078)**	**(80,791,605)**
Net cash increase/(decrease)		**(22,333,255)**	**(13,504,760)**
Cash and cash equivalents at the beginning of the Period		28,273,218	34,410,731
Cash and cash equivalents at the end of the Period		**5,939,963**	**20,905,971**
Net Operating Cash Flow Per Unit of Tk 10 each	36.00	**0.03**	**0.17**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Place : Dhaka
Date: 29 January 2024

ICB Asset Management Company Ltd. Accounts Department

ICB AMCL ISLAMIC UNIT FUND
NOTES TO THE FINANCIAL STATEMENTS (Unaudited)
For the period ended 31 December 2023

1.00 Legal status and nature of business

ICB AMCL Islamic Unit Fund was established under a Trust Deed executed between the ICB Capital Management Limited as 'Sponsor' and Investment Corporation of Bangladesh as "Trustee". The Trust Deed was executed on 07 July 2015 The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on 30 July 2015 under the Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation, 2001. The prospectus was approved by the BSEC on 07 April 2015 in accordance with the Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation, 2001. The operation of the Fund commenced on 29 July 2015.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the People's Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act 1994 with the Registrar of Joint Stock Companies and Firms on 5 December, 2000 with an authorized capital of Tk 100.00 crore and a nominal paid-up capital of Tk 2.00 lac which was subsequently increased to Tk 59.06 crore. Registration of the Company with the BSEC has been completed on 14 October 2001. The Company became operational from 1 July 2002 as per government gazette notification.

ICB AMCL Islamic Unit Fund is an open-end mutual fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the fund only in Shariah compliant instruments of capital market and money market.

2.00 Significant accounting policies

2.01 Basis of preparation of financial statements

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, Bangladesh Securities and Exchange Rules 2020, Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation, 2001 and other applicable Rules and Regulations. In case there are differences between IFRS and local statutory requirements such as Mutual Fund Regulation, the local regulation has been prevailed.

2.02 Financial instruments

2.02.01: Investments in shares which are actively traded on a quoted market are designated at fair value (market price) through other comprehensive income (FVTOCI). Gains or losses arising from a change in the fair value of such financial assets are recognized in other comprehensive income of statement of profit or loss and other comprehensive income.

2.02.02: In accordance withBangladesh Securities and Exchange Commission (Mutual Fund) Regulation, 2001(enclosure-2, Contents of Revenue Account) , such unrealized loss will be charged in profit and loss account.

2.02.03: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e. on 31 December, 2023.

2.02.04 Investment in unit certificate has been valued of latest surrender price of unit certificate.

ICB Asset Management Company Ltd. Accounts Department

2.03 Reporting period

These financial statements cover 6 (Six) month from 01 July, 2023 to 31 December, 2023.

2.04 Provision for unrealized losses on marketable investments

In order to meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making provisions. Such provision is created on a lump-sum basis when satisfactory unit performance is ensured and transferred to income on a rational basis subsequently, if required, to ensure consistent distribution of dividends at a reasonable rate even in the bear market scenario.

2.05 Pricing of units

Units issued are recorded at the offer price, determined by the Fund for the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit (NAV) as of the close of the business day of each week plus the allowable difference between sale and repurchase prices (at present Tk 0.30 only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value (NAV).Systematic investment plan (SIP) & cumulative investment plan (CIP) investor get Tk 0.10 less than the regular price.

2.06 Investment policy

2.06.01: The fund shall invest both in listed and non listed securities. While investing in securities the following criteria are to be observed:

i) **Primary Selection of Companies**

The basic business of the company should be in consistence with the Shariah Law. Although no universal consensus exists among contemporary Shariah scholars on the prohibition of companies, most Shariah boards have advised against investment in companies involved in the activities of:

a) Conventional Banks, Insurance and Leasing Companies
b) Alcohol
c) Pork related products
d) Tobacco
e) Weapons and Defense
f) Entertainment (Hotels, Casinos/Gambling, Cinema, Pornography, Music etc.)

ii) **Screening of Acceptable Companies**

After removing companies with unacceptable primary business activities, the Fund may invest in the remaining companies if:

a) The total debt of the investee company is equal to or less than 33% of the trailing 12 month average market capitalization of the Company.
b) The sum of cash or interest bearing securities of the investee companies is less than or equal to 33% of the trailing 12 month average market capitalization of the company.
c) The Accounts Receivable is less than or equal to 45% of the Total Assets of the Company.

2.06.02: The Fund may also invest in other Shariah Compliant instruments as and when they are available for investment. Specifically:

i) in participation Term Certificates, Mudaraba Certificates, Musharaka, Murabaha,Term Finance Certificates and all other asset backed securities.
ii) in contracts, securities or instruments of companies, organizations, and establishments issued on the principles of Bai' Mu'ajjal, Bai' Salam, Istisna'a, Mudaraba, Murabaha and Musharika.
iii) in the form of Riba-free cash deposits with Islamic Banks or financial institutions with the object of maintaining sufficient liquidity to meet the day to day requirement and to take advantage of suitable investment opportunities as and when they arise.
iv) in other instruments that may be allowed by the Rules and confirmed as Shariah Compliant by the Fund's Shariah Advisor from time to time.

2.06.03: The Fund will adopt a conservative strategy and will try to out-perform the index through market timing and security selection. A part of the fund will also be used to take advantage of the short term trading opportunities that may arise from time to time.

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2.06.04: The AMC will make the investment decisions based on best judgment supported by documents

2.06.05: The ownership of the certificates will be changed by CDBL under electronic book entry system and there will be no physical movement or endorsement of certificates.

2.07 Dividend policy

As per Rule 66 of the Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation, 2001 the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 50% of annual profit during the Period, net of provisions.

2.08 Management fee

ICB Asset Management Company Ltd, the asset management company of the Fund is to be paid an annual management fees mainly on weekly average Net Asset Value (NAV) as per Rule 65 of Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation, 2001 and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5.00 crore	2.50%
Exceeding Taka 5.00 crore and up to Taka 25.00 crore	2.00% on additional amount
Exceeding Taka 25.00 crore and up to Taka 50.00 crore	1.50% on additional amount
Exceeding Taka 50.00 crore	1.00% on additional amount

By considering the benefit of Investors management fee is charged at a fixed rate of 0.50% on weekly average NAV at market price for two Periods i.e. FY 2020-2021, 2021-2022, 2022-2023 and 2023-2024 as per decision taken in the 187th & 201th Board Meeting of ICB Asset management Company Ltd. dated 20

2.09 Trustee fee

The Trustee is entitled to an annual Trustee Fee of @ 0.10% on weekly average NAV of the Fund on semi annual in advance basis during the entire life of the Fund.

2.10 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% on the balance of securities calculated on the average month end value per annum. ICB is the Custodian of the Fund.

2.11 Annual BSEC fee

As per Rule 11 of the Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation, 2001 Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000 whichever is higher.

2.12 Commission payable to selling agents

As per Selling Agent Letter no:BDD/59/1026 Dated 11 October 2018 of Investment Corporation of Bangladesh (ICB), The Fund shall pay commission to the authorized Selling Agents appointed by the Asset Management Company @ 0.50% on the transaction amount of sales.

2.13 Provision for Dividend Purification Fund

To comply with Shariah Law as per the guidance of the Shariah Advisory Board of the Fund lum sum provision on the basis of previous year audited accounts has been made against interest among dividend income.Final pervision would be calculated at the end of FY.

2.14 Cash and cash equivalents

Cash and cash equivalents include cash at bank which are available for use by the Fund without any restriction. There is an insignificant risk of changes in value of these current assets.

2.15 Statement of cash flows

Statement of cash flows has been prepared under the direct method for the Period, classified by operating, investing and financing activities as prescribed in paragraph 10 and I8(a) of IAS 7: Statements of Cash Flows. In accordance with Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation, 2001, investments have been shown under investing activities and gain/loss on sale of investments have

ICB Asset Management Company Ltd. Accounts Department

2.16 Dividend equalization reserve:

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from Period to Period.

2.17 Financial risk management

ICB AMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB policies and procedures.

2.18 Net asset value (NAV) per unit

The unit fund calculates Net asset value per share using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated on basis of Note 16 and 17.

2.19 Components of financial statements

The financial statements of the Fund include the following components:-

a) Statement of Financial Position as at 31 December, 2023.

b) Statement of Profit or Loss and Other Comprehensive Income for the Period ended 31 December 2023.

c) Statement of Changes in Equity for the Period ended 31 December 2023.

d) Statement of Cash Flows for the Period ended 31 December 2023.

e) Notes, comprising a summary of significant Accounting Policies and Other Explanatory Information.

2.20 Revenue recognization

a) Gains/ Losses arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place.

b) Cash Dividend is recognized on accrual basis. Net dividend income (Gross dividend income-Deducted tax) has been recognized as dividend income during the Period. Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 (Financial Instrument) dividends should be recognized when shareholders' right to receive dividend is established.

c) Interest income is recognized on accrual basis. Net interest income (Gross interest income-Deducted tax) has been recognized as interest income during the period.

2.21 Earning per unit

The unit fund calculates Earning per unit (EPU) in accordance with IAS 33. Earnings Per Share, which has been shown on the face of the statement of Profit or Loss and other Comprehensive Income.

2.22 General

a) Figures appearing in these financial statements have been rounded off to the nearest Taka; and

b) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current Period's presentation.

		Amount in Taka	
		31/Dec/2023	30/Jun/2023
3.00	**Marketable investments - at market value**		
	Investment in marketable securities (Note: 3.01)	683,875,543	691,060,302
		683,875,543	**691,060,302**

3.01 Sector wise break up of investment in listed securities is as follows (as on 31 December 2023):

Sector/category	Total cost price (Tk)	Total market price (Tk)	Difference Surplus/(Deficit)
BANKS	34,245,935	27,170,000	(7,075,935)
ENGINEERING	99,514,123	81,899,801	(17,614,322)
FOOD AND ALLIED PRODUCTS	91,127,156	66,370,391	(24,756,765)
FUEL AND POWER	109,994,690	93,859,151	(16,135,538)
TEXTILES	19,511,811	17,279,269	(2,232,542)
PHARMACEUTICALS AND CHEMICAL	161,525,365	156,945,843	(4,579,522)
SERVICES	28,895,627	19,620,000	(9,275,627)
CEMENT	54,662,852	24,907,950	(29,754,902)
IT	8,118,580	7,026,500	(1,092,080)
TANNARY INDUSTRIES	7,177,501	7,282,125	104,624
CERAMIC INDUSTRY	2,366,058	2,142,500	(223,558)
INSURANCE	5,610,481	5,917,500	307,019
TELECOMMUNICATION	66,706,347	71,441,500	4,735,153
FINANCE AND LEASING	3,761,131	3,960,000	198,869
CORPORATE BOND	60,526,983	64,539,036	4,012,053
MISCELLANEOUS	11,563,498	10,736,252	(827,247)
NON LISTED SECURITIES	25,000,815	22,777,725	(2,223,090)
TOTAL	**790,308,953**	**683,875,543**	**(106,433,411)**

Details of investment in marketable securities are shown in "Annexure- A".

		31/Dec/2023	30/Jun/2023
3.02	**Calculation of (Provision)/Write back of provision against diminution in value of investment**		
	Unrealized Gain/(Loss) as on July 01	(98,676,325)	(79,178,099)
	Unrealized Gain/(Loss) as on December 31	(106,433,411)	(114,163,700)
	Increase/(decrease)	**(7,757,086)**	**(34,985,601)**
4.00	**Investment in money market (MTDR)**		
	SIBL, Corporate Branch	-	10,000,000
	Total	**-**	**10,000,000**
5.00	**Cash & cash equivalents**		
	Main Bank Accounts (N:5.01)	1,671,376	25,410,202
	Selling Agents Bank Accounts (N:5.02)	900,456	1,669,012
	Dividend Bank Accounts (N:5.03)	3,368,131	1,194,004
		5,939,963	**28,273,218**

5.01 Main Bank Accounts

Name of the Bank and Branches	Accounts Number	31/Dec/2023	30/Jun/2023
Shahjalal Islami Bank, Motijheel Br.	401513100004109	1,059,220	24,175,045
IBBL, Local Office, Deposit A/C	20501020900013100	29,922	114,939
IBBL, Local Office, Payment A/C.	20501020100880900	29,055	74,515
IBBL, Local Office Escrow A/C	20501020100883500	309,532	310,142
Shahjalal Islami, Motijheel Br. (Int on Div. Income.)	401512100013051	205,939	617,141
Shahjalal Islami, Motijheel Br.(SIP.)	40151310000423	37,708	118,420
		1,671,376	**25,410,202**

ICB Asset Management Company Ltd. Accounts Department

		Amount in Taka	
		31/Dec/2023	30/Jun/2023
5.02 Selling Agents Bank Accounts			
Name of the Bank and Branches	**Accounts Number**		
ICB Local Office- Shahjalal Islami Bank, Bijoynagar	401813100001640	52,658	1,003,739
ICB Chittagong- Shahjalal Islami Bank, Agrabad	300113100001097	50,511	339,017
ICB Sylhet Branch- Shahjalal Islami Bank	190213100003673	49,659	50,057
ICB Bogra Branch- Shahjalal Islami Bank	180313100000717	138,087	235,198
ICB Rajshahi- Shahjalal Islami Bank, Rajshahi	180213100000169	608,437	39,163
ICB Khulna- Shahjalal Islami Bank, Khulna	110113100000568	1,104	1,839
		900,456	**1,669,012**
5.03 Dividend Accounts			
Name of the Bank and Branches	**Accounts Number**		
D/A 2004-05, IBBL, Local	20501020900015000	18,863	19,576
D/A 2005-06, IBBL, Local	20501020900016000	11,197	11,887
D/A 2006-07, IBBL, Local	20501020900017500	17,902	18,592
D/A 2007-08, IBBL, Local	20501020900019400	27,195	27,638
D/A 2008-09, IBBL, Local	20501020900019500	30,575	31,066
D/A 2009-10, IBBL, Local	20501020900020300	27,457	27,897
D/A 2010-11, IBBL, Local	20501020900022700	13,891	14,581
D/A 2011-12, Shahjalal, Motijheel	401513100001105	47,655	48,066
D/A 2012-13, Shahjalal, Motijheel	401513100004079	64,247	64,542
D/A 2013-14, Shahjalal, Motijheel	401513100004099	16,480	17,056
D/A 2015-16, Shahjalal, Motijheel	401513100004142	69,005	69,491
D/A 2016-17, Shahjalal, Motijheel	401513100004152	78,014	78,448
D/A 2017-18, SJIBL, Foreign Exchange	400513100001252	7,827	8,514
D/A 2018-19, Shahjalal, Motijheel	401513100004199	7,427	9,332
D/A 2019-20, Shahjalal, Motijheel	401513100004229	181,333	187,537
D/A 2020-21, Shahjalal, Motijheel	401513100004242	423,478	424,563
D/A 2021-22, Shahjalal, Motijheel	401513100004258	132,041	135,217
D/A 2022-23, Shahjalal, Motijheel	401513100004294	2,193,544	-
Sub-Total		**3,368,131**	**1,194,004**
6.00 Other current assets			
Dividend receivable		13,222,398	2,682,300
Receivable from sales of shares (ISTCL)		-	50,389
Profit receivable on MTDR		-	75,347
Profit receivable on listed bond		1,426,581	2,945,475
		14,648,979	**5,753,511**
7.00 Unit capital			
Opening balance		703,856,360	752,526,900
Add: Unit sold for the period		21,141,420	62,953,370
		724,997,780	815,480,270
Less: Unit surrender by holder		(30,124,610)	(111,623,910)
Closing balance		**694,873,170**	**703,856,360**

The unit capital represents 6,94,87,3170 number of units of Tk 10 each.

8.00 Unit premium reserve		
Opening balance	8,593,047	3,049,269
Add: Premium on surrender of units for the period	2,457,482	9,252,283
	11,050,529	12,301,552
Less: Adjustment against sale of units for the period	(1,247,868)	(3,708,504)
Closing balance	**9,802,661**	**8,593,047**

ICB Asset Management Company Ltd. Accounts Department

		Amount in Taka	
		31/Dec/2023	30/Jun/2023
9.00	**Retained earnings**		
	Opening balance	34,911,134	37,925,220
	Add/(Less): Last year adjustment	-	(82,500)
	Less: Transferred to dividend equalization fund	-	(2,200,000)
	Less: Dividend paid for the Period	(28,154,254)	(30,101,076)
		6,756,880	**5,541,644**
	Add: Profit for the period	13,514,979	29,369,490
	Closing balance	**20,271,859**	**34,911,134**
10.00	**Dividend equalization reserve**		
	Opening balance	2,200,000	-
	Addition: Transferred from retained earnings	-	2,200,000
	Closing balance	**2,200,000**	**2,200,000**
11.00	**Unrealized gain/ (losses) on investments**		
	Opening balance	(98,676,325)	(79,178,099)
	Add/(Less): for the Period	(7,757,086)	(19,498,226)
	Closing balance	**(106,433,411)**	**(98,676,325)**
12.00	**Others liabilities**		
	Provision for investment in securities (Others) (Note: 12.01)	59,677,552	59,677,552
	Provision for investment in mutual funds (Note: 12.02)	2,434,725	2,434,725
	Total	**62,112,277**	**62,112,277**
12.01	**Provision for investment in securities (Others)**		
	Opening balance	59,677,552	51,677,552
	Add: Addition during the year	-	8,000,000
	Closing balance	**59,677,552**	**59,677,552**
12.02	**Provision for investment in mutual funds**		
	Opening balance	2,434,725	2,434,725
	Add: Addition during the year	-	-
	Closing balance	**2,434,725**	**2,434,725**
13.00	**Dividend purification fund (Interest against dividend income)**		
	Opening balance	1,155,300	4,531,651
	Add: Addition for the period	750,000	514,245
	Add: Profit on bank deposit	2,746	152,004
	Less: Excess Duty & Bank Charge	(3,460)	-
	Less: Donation and expenses	(1,155,000)	(4,042,600)
	Closing balance	**749,586**	**1,155,300**
14.00	**Unclaimed/ Dividend payable**		
	Opening balance	15,586,000	15,004,708
	Add: Addition for this period	28,154,254	30,101,076
	Less: Dividend credited to investors account	(25,974,502)	(29,519,784)
	Closing balance (14.01)	**17,765,752**	**15,586,000**
14.01	**Year wise breakup of unclaimed/ dividend payable**		
	Unclaimed dividend 2004-05	380,488	380,488
	Unclaimed dividend 2005-06	400,691	400,691
	Unclaimed dividend 2006-07	846,597	846,597
	Unclaimed dividend 2007-08	1,191,620	1,191,620
	Unclaimed dividend 2008-09	1,621,625	1,621,625
	Unclaimed dividend 2009-10	1,886,347	1,886,347
	Unclaimed dividend 2010-11	1,315,292	1,315,292

ICB Asset Management Company Ltd. Accounts Department

	Amount in Taka	
	31/Dec/2023	30/Jun/2023
Unclaimed dividend 2011-12	1,040,006	1,040,006
Unclaimed dividend 2012-13	1,250,400	1,250,400
Unclaimed dividend 2013-14	634,800	634,800
Unclaimed dividend 2015-16	1,054,683	1,055,397
Unclaimed dividend 2016-17	1,326,758	1,327,472
Unclaimed dividend 2017-18	711,511	711,511
Unclaimed dividend 2018-19	530,859	532,645
Unclaimed dividend 2019-20	260,772	267,920
Unclaimed dividend 2020-21	505,219	507,363
Unclaimed dividend 2021-22	612,610	615,826
Unclaimed dividend 2022-23	2,195,475	-
	17,765,752	**15,586,000**

15.00 Current liabilities

Management fee payable to ICB AMCL	1,715,448	3,533,454
Trustee fee payable to ICB	343,090	706,691
Custodian fee payable to ICB	347,816	708,238
Annual fee payable to BSEC	342,300	21,048
Audit fee payable	34,500	34,500
Commission payable to unit sales agents	19,199	23,353
Payable to ISTCL	205	-
Share application money refundable	320,000	320,000
Operating expenses payable	-	1,900
Un-adjusted amount of SIP	33	54
	3,122,591	**5,349,238**

16.00 Net asset value (NAV) per unit (at cost Price) :

Total assets (Investment considered at cost price)	810,897,895	833,763,356
Less: Liabilities (Note: 16.01)	19,863,891	22,090,538
Net asset value	**791,034,004**	**811,672,818**
Number of units	69,487,317	69,667,962
NAV per unit at cost	**11.38**	**11.65**

16.01 Liabilities

Dividend purification fund	1,155,300	1,155,300
Unclaimed/dividend payable	15,586,000	15,586,000
Current liabilities	3,122,591	5,349,238
	19,863,891	**22,090,538**

17.00 Net asset value (NAV) per unit (at market price) :

Total assets	704,464,485	735,087,031
Less: Liabilities (Note: 16.01)	19,863,891	22,090,538
Net asset value	**684,600,594**	**712,996,493**
Number of units	69,487,317	69,667,962
NAV per unit at Market	**9.85**	**10.23**

17.01 Liabilities

Dividend purification fund	1,155,300	1,155,300
Unclaimed/dividend payable	15,586,000	15,586,000
Current liabilities	3,122,591	5,349,238
	19,863,891	**22,090,538**

ICB Asset Management Company Ltd. Accounts Department

	Amount in Taka	
	31/Dec/2023	31/Dec/2022
18.00 Profit on Sale of Investments	**1,475,584**	**16,343,835**
19.00 Dividend from Investment in Securities	**14,007,062**	**14,604,049**
20.00 Profit on bank deposits and bonds		
Profit on short notice deposits	106,227	247,483
Profit on MTDRs	143,403	326,806
Profit on listed bonds	1,426,581	-
	1,676,211	**574,289**
21.00 Management Fee	**1,715,448**	**1,831,438**

Calculation for the period

Average NAV (Sum of Weekly NAV/No. of Week)	680,585,245	
Any Amount	680,585,245	1,715,448
Management Fee		**1,715,448**

22.00 Trustee Fee	**343,090**	**366,288**

Calculation for the period

Average NAV (Sum of Weekly NAV/No. of Week)	680,585,245
Parcentage of Trustee Fee	0.10
Trustee Fee	**343,090**

23.00 Custodian Fee	**347,816**	**350,461**

Calculation for the period

Average Monthly S/V (Sum of monthly securites valu/No. of Month)	689,959,368
Parcentage of Custodian Fee	0.10
Custodian Fee	**347,815.13**

24.00 BSEC Fee	**342,300**	**340,449**

Calculation for the period

Net Asset Value (NAV) of the fund end of the period	684,600,594
Parcentage of BSEC Fee	0.10
Annual BSEC Fee	**342,300**

25.00 Commission to Selling Agents	**19,199**	**10,730**

Calculation for the period

Total Sale by Agent	**3,839,763**
Parcentage of Total Sale	0.50
Commission to agents	**19,199**

26.00 Other operating expenses		
Printing and stationery	29,961	34,250
Bank charges and	18,727	16,847
Exise duty	55,363	56,437
Advertisement & Publicity expenses	106,296	95,122
CDBL charges	2,720	6,735
Dividend distribution expenses	5,368	1,650
IPO application expenses	-	8,000
Others	30,690	12,543
	249,125	**231,584**
27.00 Purification fund against Interest on dividend income	**500,000**	**365,000**

ICB Asset Management Company Ltd. ★ Accounts Department

	Amount in Taka	
	31/Dec/2023	31/Dec/2022
28.00 Earnings per unit (EPU)		
Net profit after provision	13,514,979	19,861,221
Number of units	69,487,317	69,667,962
Earnings per unit	**0.19**	**0.29**

N.B: Earnings per unit (EPU) has been decreased due to a reduction in income than the previous Period.

	31/Dec/2023	31/Dec/2022
29.00 Dividend Received from Investment in Securities		
Dividend Income from Investment in Securities	14,007,062	14,604,049
Add: Previous year Dividend Receivable	2,682,300	3,347,923
	16,689,362	**17,951,972**
Less: Income Tax Deducted at Source		
Less: Current year Dividend Receivable	(13,222,398)	(12,730,455)
	3,466,964	**5,221,517**
30.00 Profit on Bank Deposits and Bonds		
Interest Income on Bank Deposits and Bonds	1,676,211	574,289
Add: Previous year Interest Receivable on FDR & Bonds	3,020,822	223,333
	4,697,033	**797,622**
Less: Current year Interest Receivable on FDR & Bonds	(1,426,581)	(68,889)
	3,270,452	**728,733**
31.00 Payment of Fees & Expenses		
Total Expenses	3,143,878	3,661,100
Add: Previous year Operating Expenses payable (N: 31.01)	5,349,238	5,010,159
Add: Donation & Charges on Interest against Dividend Income	905,714	-
	9,398,830	**8,671,259**
Less: Current year Operating Expenses payable (N: 31.02)	(3,122,591)	(2,465,766)
	6,276,239	**6,205,493**
31.01 Previous year Operating Expenses payable		
Current Liabilities (Previous Period)	5,349,238	5,010,159
Less: Advance Payment of Fees, Tax & Suspense's		-
	5,349,238	**5,010,159**
31.02 Current year Operating Expenses payable		
Current Liabilities (Current Year)	3,122,591	3,653,366
Less:Last year adjustment	-	(82,500)
Less: Prov. against interest on dividend	-	(1,105,100)
	3,122,591	**2,465,766**
32.00 Sale of Securities (at Cost)		
Sales from direct share (Investment at cost price)	8,321,475	95,478,610
Add: Previous year Receivable from ISTCL	50,389	500,000
	8,371,864	**95,978,610**
Less: Current year Receivable from ISTCL	-	(1,307,517)
	8,371,864	**94,671,093**
33.00 Purchase of Securities		
Purchase from direct share (cost price)	8,893,802	43,472,988
Add: Previous year payable to ISTCL	-	-
	8,893,802	**43,472,988**
Less: Current year payable to ISTCL	-	-
	8,893,802	**43,472,988**

ICB Asset Management Company Ltd. Accounts Management

	Amount in Taka	
	31/Dec/2023	31/Dec/2022
34.00 Dividend paid during the year		
Dividend declared during the year	28,154,254	15,004,708
Add: Previous year dividend payable	15,586,000	30,101,076
	43,740,254	45,105,784
Less: Current year dividend payable	(17,765,752)	(15,610,619)
	25,974,502	**29,495,165**
35.00 Reconciliation Between Profit to Operating Cash Flows		
Profit Before Provision	13,514,979	27,861,221
Add: Purification fund against Interest on dividend income	500,000	365,000
Operating Cash Flow Before Changes in Working Capital	**14,014,979**	**28,226,221**
Changes in Working Capital		
(Decrease)/Increase of Other Current Assets (35.01)	(8,945,857)	(9,228,088)
Decrease/(Increase) of Current Liabilities (N: 35.02)	(3,132,361)	(7,475,925)
	(12,078,218)	**(16,704,013)**
35.01 Decrease/(Increase) of Other Current Assets		
Add: Previous year Dividend Receivable	2,682,300	3,347,923
Less: Current year Dividend Receivable	(13,222,398)	(12,730,455)
	(10,540,098)	**(9,382,532)**
Add: Previous year Interest Receivable on FDR & Bonds	3,020,822	223,333
Less: Current year Interest Receivable on FDR & Bonds	(1,426,581)	(68,889)
	(8,945,857)	**(9,228,088)**
35.02 (Decrease)/Increase of Current Liabilities		
Add: Previous year Operating Expenses payable	5,349,238	5,010,159
Add: Donation & Charges on Interest against Dividend Income	905,714	-
Less: Current year Operating Expenses payable	(3,122,591)	2,465,766
	(3,132,361)	**(7,475,925)**
Net Cash Generated from Operating Activities	**1,936,761**	**11,522,208**
36.00 Net operating cash flow per unit (NOCFPU)		
Net cash inflow/(outflow) from operating activities	1,936,761	11,522,208
Number of units	69,487,317	69,667,962
Net operating cash flow per unit	**0.03**	**0.17**

N.B: Net operating cash flow per unit (NOCFPU) has been decreased due to a reduction in Profit on sale and cash dividend collection than the previous Period.

37.00 Profit and Earnings Per Unit available for Distribution		
Retained Earnings Brought Forward	34,911,134	37,925,220
Less: Dividend Paid	(28,154,254)	(30,101,076)
	6,756,880	**7,824,144**
Add: Profit for the Period	13,514,979	19,861,221
	20,271,859	**27,685,365**
Add: Dividend Equalization Reserve	2,200,000	
	22,471,859	**27,685,365**
Number of Units	69,487,317	69,667,962
Profit Available for Distribution	**0.32**	**0.40**

ICB Asset Management Company Ltd. Accounts Department

Amount in Taka	
31/Dec/2023	31/Dec/2022

38.00 Events after the reporting period

The Board of Trustees in its meeting held on January 29, 2024 approved the Unaudited financial statements of the Fund for the period ended 31 December 2023 and authorized the same for issue.

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Place : Dhaka

Date: 29 January 2024

ICB Asset Management Company Ltd. Accounts Department

ICB AMCL ISLAMIC UNIT FUND

Print date: 11-Jan-2024

Annexure A

PORTFOLIO STATEMENT

AS ON: **28-Dec-2023**

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
BANKS										
1 EXIM BANK OF BANGLADESH LTD.	2,600,000	13.17	34,245,934.69	10.40	10.50	10.45	27,170,000.00	-7,075,934.69	-20.66	4.47
Sector Total:	2,600,000		34,245,934.69				27,170,000.00	-7,075,934.69	-20.66	4.47
CEMENT										
2 HEIDELBERG CEMENT BD. LTD.	91,000	550.31	50,078,110.85	239.50	235.40	237.45	21,607,950.00	-28,470,160.85	-56.85	6.54
3 PREMIER CEMENT MILLS PLC	62,500	73.36	4,584,740.67	53.60	52.00	52.80	3,300,000.00	-1,284,740.67	-28.02	0.60
Sector Total:	153,500		54,662,851.52				24,907,950.00	-29,754,901.52	-54.43	7.14
CERAMIC INDUSTRY										
4 RAK CERAMICS(BANGLADESH) LTD.	50,000	47.32	2,366,058.25	42.90	42.80	42.85	2,142,500.00	-223,558.25	-9.45	0.31
Sector Total:	50,000		2,366,058.25				2,142,500.00	-223,558.25	-9.45	0.31
CORPORATE BOND										
5 AIBL MUDARABA PERPETUAL BOND	1,476	5,000.00	7,380,000.00	4,897.0	4,600.0	4,748.50	7,008,786.00	-371,214.00	-5.03	0.96
6 IBBL 2ND PERPETUAL MUDARABA BOND	1,995	5,000.00	9,975,000.00	5,000.0	4,900.0	4,950.00	9,875,250.00	-99,750.00	-1.00	1.30
7 IBBL MUDARABA PERPETUAL BOND	45,000	959.38	43,171,983.32	1,053.0	1,065.0	1,059.00	47,655,000.00	4,483,016.68	10.38	5.64
Sector Total:	48,471		60,526,983.32				64,539,036.00	4,012,052.68	6.63	7.91
ENGINEERING										
8 ANWAR GALVANIZING LTD.	15,000	195.19	2,927,801.25	213.30	223.70	218.50	3,277,500.00	349,698.75	11.94	0.38
9 BANGLADESH STEEL RE-ROLLING MILLS LIMITE	220,000	110.41	24,290,987.70	90.00	90.60	90.30	19,866,000.00	-4,424,987.70	-18.22	3.17
10 BBS CABLES LTD.	446,250	54.37	24,264,441.58	49.90	49.90	49.90	22,267,875.00	-1,996,566.58	-8.23	3.17
11 BENGAL WINDSOR THERMOPLASTICS	330,000	45.17	14,905,719.32	24.60	24.00	24.30	8,019,000.00	-6,886,719.32	-46.20	1.95
12 BSRM STEELS LIMITED	200,000	71.39	14,278,512.36	63.90	65.00	64.45	12,890,000.00	-1,388,512.36	-9.72	1.87
13 GPH ISPAT LTD.	52,750	49.98	2,636,272.25	42.70	43.10	42.90	2,262,975.00	-373,297.25	-14.16	0.34
14 RATANPUR STEEL RE-ROLLING MILL	234,688	30.04	7,050,994.32	21.00	20.60	20.80	4,881,510.40	-2,169,483.92	-30.77	0.92
15 RUNNER AUTOMOBILES PLC	80,000	54.46	4,356,828.31	48.40	48.40	48.40	3,872,000.00	-484,828.31	-11.13	0.57
16 SINGER BANGLADESH LTD.	30,049	159.82	4,802,566.20	151.90	151.80	151.85	4,562,940.65	-239,625.55	-4.99	0.63
Sector Total:	1,608,737		99,514,123.29				81,899,801.05	-17,614,322.24	-17.70	13.00
FINANCE AND LEASING										
17 ISLAMIC FINANCE AND INVESTMENT	200,000	18.81	3,761,131.04	19.70	19.90	19.80	3,960,000.00	198,868.96	5.29	0.49
Sector Total:	200,000		3,761,131.04				3,960,000.00	198,868.96	5.29	0.49
FOOD AND ALLIED PRODUCT!										
18 GOLDEN HARVEST AGRO IND. LTD.	1,800,000	23.87	42,973,122.66	17.50	17.50	17.50	31,500,000.00	-11,473,122.66	-26.70	5.62
19 OLYMPIC INDUSTRIES LTD.	231,620	207.90	48,154,033.77	152.00	149.10	150.55	34,870,391.00	-13,283,642.77	-27.59	6.29
Sector Total:	2,031,620		91,127,156.43				66,370,391.00	-24,756,765.43	-27.17	11.91
FUEL AND POWER										
20 ASSOCIATED OXYGEN LIMITED	8,963	32.98	295,615.88	36.50	36.80	36.65	328,493.95	32,878.07	11.12	0.04
21 DOREEN POWER GENERATIONS AND SYSTEMS LTD	252,000	67.83	17,093,470.71	61.00	60.80	60.90	15,346,800.00	-1,746,670.71	-10.22	2.23
22 KHULNA POWER COMPANY LTD.	200,000	44.17	8,833,908.18	26.60	26.80	26.70	5,340,000.00	-3,493,908.18	-39.55	1.15
23 LINDE BANGLADESH LIMITED	12,500	1,279.05	15,988,064.38	1,397.7	1,418.7	1,408.20	17,602,500.00	1,614,435.62	10.10	2.09
24 MJL BANGLADESH PLC	447,644	104.33	46,704,255.49	86.70	85.90	86.30	38,631,677.20	-8,072,578.29	-17.28	6.10
25 SHAHJIBAZAR POWER CO. LTD.	93,600	89.90	8,414,180.88	65.50	67.10	66.30	6,205,680.00	-2,208,500.88	-26.25	1.10
26 SUMMIT POWER LTD.	40,000	37.79	1,511,769.57	34.00	34.10	34.05	1,362,000.00	-149,769.57	-9.91	0.20
27 TITAS GAS TRANSMISSION & D.C.L	220,000	50.70	11,153,424.46	40.90	41.30	41.10	9,042,000.00	-2,111,424.46	-18.93	1.46
Sector Total:	1,274,707		109,994,689.55				93,859,151.15	-16,135,538.40	-14.67	14.37
INSURANCE										
28 FAREAST ISLAMI LIFE INSURANCE	75,000	74.81	5,610,481.06	75.00	82.80	78.90	5,917,500.00	307,018.94	5.47	0.73
Sector Total:	75,000		5,610,481.06				5,917,500.00	307,018.94	5.47	0.73
IT										
29 AAMRA TECHNOLOGIES LTD.	230,000	35.30	8,118,580.00	30.50	30.60	30.55	7,026,500.00	-1,092,080.00	-13.45	1.06
Sector Total:	230,000		8,118,580.00				7,026,500.00	-1,092,080.00	-13.45	1.06
MISCELLANEOUS										
30 BERGER PAINTS BANGLADESH LTD.	323	1,421.00	458,983.11	1,774.0	1,745.0	1,759.50	568,318.50	109,335.39	23.82	0.06
31 JMI HOSPITAL REQUISITE MANUFACTURING LIMITED	144,226	76.99	11,104,515.36	70.30	70.70	70.50	10,167,933.00	-936,582.36	-8.43	1.45
Sector Total:	144,549		11,563,498.47				10,736,251.50	-827,246.97	-7.15	1.51

ICB AMCL ISLAMIC UNIT FUND

Print date: 11-Jan-2024

Annexure A

PORTFOLIO STATEMENT

AS ON: **28-Dec-2023**

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
PHARMACEUTICALS AND CHE										
32 ACI LIMITED	84,770	262.40	22,243,444.82	260.20	261.20	260.70	22,099,539.00	-143,905.82	-0.65	2.91
33 ACME LABORATORIES LTD.	440,000	97.64	42,961,056.63	85.00	84.80	84.90	37,356,000.00	-5,605,056.63	-13.05	5.61
34 AFC AGRO BIOTECH LTD.	350,000	36.73	12,853,980.74	23.50	24.10	23.80	8,330,000.00	-4,523,980.74	-35.20	1.68
35 BEXIMCO PHARMACEUTICALS LTD.	60,000	103.86	6,231,687.38	146.20	145.70	145.95	8,757,000.00	2,525,312.62	40.52	0.81
36 RENATA LTD.	14,017	843.70	11,826,097.97	1,217.9	0.00	1,217.90	17,071,304.30	5,245,206.33	44.35	1.55
37 SILCO PHARMACEUTICALS LIMITED	100,000	24.66	2,466,150.19	23.40	23.50	23.45	2,345,000.00	-121,150.19	-4.91	0.32
38 SQUARE PHARMACEUTICALS LTD.	290,000	217.04	62,942,947.44	210.30	210.30	210.30	60,987,000.00	-1,955,947.44	-3.11	8.22
Sector Total:	1,338,787		161,525,365.17				156,945,843.30	-4,579,521.87	-2.84	21.11
SERVICES										
39 SUMMIT ALLIANCE PORT LIMITED	720,000	40.13	28,895,626.88	27.20	27.30	27.25	19,620,000.00	-9,275,626.88	-32.10	3.78
Sector Total:	720,000		28,895,626.88				19,620,000.00	-9,275,626.88	-32.10	3.78
TANNARY INDUSTRIES										
40 BATA SHOES (BD) LTD.	7,500	957.00	7,177,501.08	966.90	975.00	970.95	7,282,125.00	104,623.92	1.46	0.94
Sector Total:	7,500		7,177,501.08				7,282,125.00	104,623.92	1.46	0.94
TELECOMMUNICATION										
41 BANGLADESH SUBMARINE CABLE CO.	130,000	163.29	21,227,837.38	218.90	217.20	218.05	28,346,500.00	7,118,662.62	33.53	2.77
42 GRAMEEN PHONE LTD.	150,000	303.19	45,478,509.61	286.60	288.00	287.30	43,095,000.00	-2,383,509.61	-5.24	5.94
Sector Total:	280,000		66,706,346.99				71,441,500.00	4,735,153.01	7.10	8.72
TEXTILES										
43 EVINCE TEXTILES LTD.	825,825	16.93	13,983,243.20	12.70	12.80	12.75	10,529,268.75	-3,453,974.45	-24.70	1.83
44 SQUARE TEXTILE MILLS LTD.	100,000	55.29	5,528,567.49	67.50	67.50	67.50	6,750,000.00	1,221,432.51	22.09	0.72
Sector Total:	925,825		19,511,810.69				17,279,268.75	-2,232,541.94	-11.44	2.55
Listed Securities:	**11,688,696**		**765,308,138.43**				**661,097,817.75**	**-104,210,320.68**		**100.0**

Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares/Units	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)	%Changes(in terms of cost)
	A.OPEN-END MUTUAL FUNDS(Script wise)						
1	UFS-Padma Life Islamic Unit Fund	1,803,500	20,000,815.00	9.35	16,862,725.00	-3,138,090.00	0.00
2	SHANTA AMANAH SHARIAH FUND	500,000	5,000,000.00	11.83	5,915,000.00	915,000.00	0.00
		2,303,500	**25,000,815.00**		**22,777,725.00**	**-2,223,090.00**	
	Total Non Listed Securities	**2,303,500**	**25,000,815.00**		**22,777,725.00**	**-2,223,090.00**	
	Total Listed Securities:	**11,688,696**	**765,308,138.43**		**661,097,817.75**	**-104,210,320.68**	
	Grand Total:	**13,992,196**	**790,308,953.43**		**683,875,542.75**	**-106,433,410.68**	